

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

FINANCIAL REPORT

**FOR THE YEAR ENDED
31 DECEMBER 2015**

Table of Contents

Statement of Comprehensive Income	1
Statement of Financial Position	1
Statement of Changes in Equity	2
Statement of Cash Flows	2
Notes to the Financial Statements	3
Committee of Management Statement	11
Independent Audit Report	12

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2015**

	NOTE	2015 \$	2014 \$
Revenue	3	-	-
Expenses			
Audit expense	4	(800)	(800)
Bank charges		(53)	-
Other expenses	5	-	-
Total expenses		<u>(853)</u>	<u>(800)</u>
Surplus/(deficit) before income tax expense		<u>(853)</u>	<u>(800)</u>
Income tax expense	1a	-	-
Surplus/(deficit) after income tax expense		<u>(853)</u>	<u>(800)</u>
Other Comprehensive income		-	-
Total Comprehensive income attributable to the members		<u>(853)</u>	<u>(800)</u>

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015**

	NOTE	2015 \$	2014 \$
CURRENT ASSETS			
Cash and cash equivalents	6	2,275	-
Trade and Other Receivables	7	-	2,328
TOTAL CURRENT ASSETS		<u>2,275</u>	<u>2,328</u>
TOTAL ASSETS		<u>2,275</u>	<u>2,328</u>
CURRENT LIABILITIES			
Trade and other payables	8	2,100	1,300
TOTAL CURRENT LIABILITIES		<u>2,100</u>	<u>1,300</u>
TOTAL LIABILITIES		<u>2,100</u>	<u>1,300</u>
NET ASSETS		<u>175</u>	<u>1,028</u>
EQUITY			
Retained surpluses – Branch Funds	9	175	1,028
TOTAL EQUITY		<u>175</u>	<u>1,028</u>

The accompanying notes form part of these financial statements.

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
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**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2015**

RETAINED SURPLUSES – BRANCH FUNDS	NOTE	\$
Balance at 1 January 2014		1,828
Loss for the year		(800)
Other comprehensive income		-
		<hr/>
Balance at 31 December 2014	9	1,028
Loss for the year		(853)
Other comprehensive income		-
		<hr/>
Balance at 31 December 2015	9	175

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2015**

	NOTE	2015 \$	2014 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments to suppliers		(53)	-
Net cash provided by/(used in) operating activities	10(a)	(53)	-
		<hr/>	
CASH FLOWS FROM INVESTING ACTIVITIES			
Loans received		2,328	-
Net cash provided by/(used in) investing activities		2,328	-
		<hr/>	
Net increase/(decrease) in cash for the year		2,275	-
Cash at the beginning of the financial year		-	-
		<hr/>	
Cash at the end of the financial year	10(b)	2,275	-

The accompanying notes form part of these financial statements.

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

The financial report covers the Australian Salaried Medical Officers Federation Queensland Branch ("ASMOF Queensland Branch") as a reporting unit. The Australian Salaried Medical Officers Federation ("ASMOF") is an organisation registered pursuant to the Fair Work (Registered Organisations) Act 2009.

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards including Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Fair Work (Registered Organisations) Act 2009. For the purpose of preparing the general purpose financial statements, the Australian Salaried Medical Officers Federation Queensland Branch is a not-for-profit entity.

The following is a summary of the material accounting policies adopted by the reporting unit in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Basis of Preparation

The accounting policies set out below have been consistently applied to all years presented.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or current valuations of non-current assets. Costs are based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

Accounting Policies

a) Income Tax

No provision for income tax has been raised as ASMOF Queensland Branch operates solely as a trade union under the Fair Work (Registered Organisations) Act 2009 and accordingly is exempt from income tax under Section 50-15 of the Income Tax Assessment Act 1997.

b) Comparative Figures

When required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year.

c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

d) Revenue

Revenue from subscriptions is accounted for on an accruals basis and is recorded as revenue in the year to which it relates.

Interest Revenue is recognised by the Branch on an accruals basis using the effective interest method.

All other revenue is recognised when the goods or services have been provided to the customer and the amount can be reliably measured and it is probable that the benefit will flow to the Branch.

e) Goods and Services Tax (GST)

ASMOF Queensland Branch is not registered for Goods and Services Tax (GST). Revenues, expenses and assets are recognised inclusive of the amount of GST. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

Cash flows are presented in the Statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

f) Critical Accounting Estimates and Judgements

The committee of management evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the union.

There were no significant or material estimates and judgements used in the preparation of the financial statements.

g) New Australian Accounting Standards

Adoption of New Australian Accounting Standard Requirements

No accounting standard has been adopted earlier than the application date stated in the standard.

The accounting policies adopted are consistent with those of the previous financial year.

Future Australian Accounting Standards Requirements

New standards, amendments to standards or interpretations that were issued prior to the sign-off date and are applicable to the future reporting period are not expected to have a material impact on the Branch.

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

h) Fair Value of Assets and Liabilities

The Branch does not revalue any of its assets and liabilities at fair value on either a recurring or non-recurring basis as it has determined that the assets and liabilities held are not subject to significant changes in their fair values.

Fair value is the price the Branch would receive to sell an asset or would have to pay to transfer a liability in an orderly (ie unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

The assets and liabilities of the Branch and the reason why adjustments to their fair values are not required are as follows:

1. Cash at Bank – the amount held is within a non-interest bearing bank account and its fair value is not expected to vary significantly. No adjustment to the asset's fair values was made at the end of the financial year.
2. Loan Receivable – the receivable is a non-interest bearing loan to a related entity. It is not expect that there will be any adjustments to the amount recoverable (fair value) from the loan receivable.
3. Trade and Other Payables – these amounts are non-interest bearing liabilities for the purchase of goods and services used by the Branch. The Branch does not expect there to be any adjustments to the amounts payable (fair value) to settle these liabilities.

NOTE 2: INFORMATION TO BE PROVIDED

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of subsections (1), (2) and (3) of section 272, which reads as follows:

1. A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application;
2. The application must be in writing and must specify the period within which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
3. A reporting unit must comply with an application made under subsection (1).

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

	2015	2014
	\$	\$
NOTE 3: REVENUE		
Entrance and periodic subscriptions	-	-
Capitation fees	-	-
Levies	-	-
Donations and grants	-	-
	<hr/>	<hr/>
	-	-
NOTE 4: AUDIT EXPENSE		
Amounts payable to the Auditor of the Branch for:		
- Audit of the financial statements	800	800
- Other Services	-	-
	<hr/>	<hr/>
	800	800
NOTE 5: OTHER EXPENSES		
Affiliation fees	-	-
Capitation fees	-	-
Compulsory Levies	-	-
Grants and donations	-	-
Employee expenses	-	-
Fees and allowances for meetings	-	-
Legal costs	-	-
Other meeting expenses	-	-
Payroll deduction expenses	-	-
Penalties imposed	-	-
	<hr/>	<hr/>
	-	-
NOTE 6: CASH AND CASH EQUIVALENTS		
Cash at bank (Note 9)	<hr/> 2,275	-
NOTE 7: TRADE AND OTHER RECEIVABLES		
Receivables derived from transactions with other reporting units	-	-
Amounts held in Trust by Australian Salaried Medical Officers Federation Queensland, Industrial Organisation of Employees (Note 9)	-	2,328
Less: Provision for doubtful debts	-	-
	<hr/>	<hr/>
	-	2,328

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

	2015	2014
	\$	\$
NOTE 8: TRADE AND OTHER PAYABLES		
Trade Payables	2,100	1,300
Payables derived from transactions with other reporting units	-	-
Payroll deduction payables	-	-
Legal fees payable	-	-
Employee provisions - officers	-	-
Employee provisions - employees	-	-
	2,100	1,300

NOTE 9: BRANCH FUND

No fund or account was operated in respect of compulsory levies raised by the reporting unit or voluntary contributions collected from members of the reporting unit during the period.

The rules of ASMOF provide for a Branch Fund – see rule 61. This Fund has been established to hold the general funds collected by the Branch and is used for the purposes of the Branch. This fund does not contain monies in relation to compulsory levies raised.

The bank account which contained the Branch Funds of ASMOF Queensland Branch was closed on 11 May 2013 and the balance of the account \$2,328 was transferred to Australian Salaried Medical Officers Federation Queensland, Industrial Organisation of Employees (ASMOFQ). ASMOFQ held these Funds in trust for ASMOF Queensland Branch at an interest rate of 0%. On 13 February 2015 these monies were repaid to ASMOF Queensland Branch.

NOTE 10: CASH FLOW INFORMATION

a) Reconciliation of cash flow operations with surplus from ordinary activities after income tax:		
Surplus/(deficit) from ordinary activities after income tax	(853)	(800)
Increase/(decrease) in trade and other payables	800	800
Net cash provided/(used) by operating activities	(53)	-
 b) Reconciliation of Cash		
Cash at bank	2,275	-
	2,275	-
 c) Cash inflow/outflows to a Related Entity		
There were no cash inflows or outflows from/to a related entity of the Branch during the year.		
 d) The Union has no credit stand-by financing facilities in place.		
 e) There were no non-cash financing or investing activities during the financial year.		

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

	2014	2013
	\$	\$
NOTE 11: RELATED PARTY DISCLOSURES		
Monies held in Trust by the Australian Salaried Medical Officers Federation Queensland, Industrial Organisation of Employees:	-	2,328

No officers of ASMOF Queensland Branch directly or indirectly received or are due to receive remuneration from ASMOF Queensland Branch or any related party in connection with the management of ASMOF Queensland Branch.

No amounts were paid to former officers or former related parties of the Branch during the year (2014: \$Nil).

Rule 13(7) of the ASMOF rules provides for an agreement whereby a member of ASMOF is a financial member if they pay subscriptions to an Associated Body. The Australian Salaried Medical Officers Federation Queensland, Industrial Organisation of Employees ("ASMOFQ"), the Australian Medical Association Limited (AMA) and the Queensland Branch of the Australian Medical Association (AMAA) were Associated Bodies of ASMOF pursuant to rule 13(8).

ASMOF is a party to a conjoint membership agreement that provides that persons that are financial members of ASMOFQ may become members of ASMOF without the payment of a further fee. These persons may be admitted as members of ASMOF pursuant to rule 9 of the ASMOF rules. No membership fees are received, handled or reported by ASMOF Queensland Branch.

Capitation fees of \$26,950 in relation to members of ASMOF Queensland Branch were received by ASMOF from the AMA, pursuant to an agreement. No money for capitation fees was handled by ASMOF Queensland Branch.

During the year ASMOF paid on behalf of ASMOF Queensland Branch legal fees of \$3,353 and travel and accommodation costs of \$301.

Office space was provided by the AMAA for use by ASMOF Queensland Branch. Administration and Accounting services were provided to ASMOF Queensland Branch by AMAA employees. No amounts were paid to the AMAA for these services.

NOTE 12: CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There are no known contingent liabilities and contingent assets as at 31 December 2015 (2014: Nil).

The Branch has not agreed to provide future financial support to any entity to assist the other entity's ability to continue as a going concern.

NOTE 13: EVENTS AFTER THE BALANCE DATE

There are no known events subsequent to reporting date affecting this financial report.

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

NOTE 14: FINANCIAL INSTRUMENTS

ASMOF Queensland Branch's financial instruments consist primarily of deposits with banks, other receivables and trade and other payables. Reference should be made to Note 6, 7 and 8 for the value of these financial instruments. The amounts reported are considered to be their fair values.

ASMOF Queensland Branch does not have any derivative instruments at 31 December 2015.

Interest rate risk and credit risk exposure

ASMOF Queensland Branch manages its exposure to interest rates risk through regular review of its investment held with its financial institution and does not engage in significant transactions, which are speculative in nature. The committee believe the interest rate risk the Branch is exposed to in relation to these financial instruments is low.

The maximum credit risk exposure of financial assets is represented by the carrying amounts of assets recognised in the Statement of Financial Position. The committee believe the credit rate risk the Branch is exposed to in relation to these financial instruments is low.

NOTE 15: GOING CONCERN

The financial statements have been prepared on the going concern basis. The committee have considered the current positive net asset position, current and prior year losses and revenue streams available to the branch when determining if the Branch is a going concern.

ASMOF Queensland Branch is a part of the Australian Salaried Medical Officers Federation (ASMOF) and ASMOF is ultimately responsible for its debts. ASMOF Queensland Branch is in continuing discussions with ASMOF concerning its ongoing arrangements.

During the year ASMOF paid on behalf of ASMOF Queensland Branch legal fees of \$3,353 and travel and accommodation costs of \$301.

The ability of ASMOF Queensland Branch to continue as a going concern is not derived from the terms and conditions of an agreement with another reporting unit.

NOTE 16: ACQUISITION OF ASSETS OR LIABILITIES

ASMOF Queensland Branch has not acquired an asset or liability during the financial year as a result of:

- (a) an amalgamation under Part 2 of Chapter 3 of the RO Act;
- (b) a restructure of the branches of ASMOF;
- (c) a determination of the General Manager under subsection 245(1) of the RO Act of an alternative reporting structure for the organisation; or
- (d) a revocation by the General Manager under subsection 249(1) of the RO Act of a certificate issued to an organisation under subsection 245(1).

ASMOF Queensland Branch has not acquired assets and liabilities during the financial year as part of a business combination.

NOTE 17: RECOVERY OF WAGES

ASMOF Queensland Branch has not undertaken recovery of wages activity during the financial year.

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

NOTE 18: ADMINISTRATION OF FINANCIAL AFFAIRS BY A THIRD PARTY

The committee of management manages the affairs of ASMOF Queensland Branch.

ASMOF utilises the services of Queensland Branch of Australian Medical Association (AMAQ) to:

- a) receive the ASMOF Queensland Branch bank statements;
- b) prepare reports for presentation to the committee of management; and
- c) assistance with other secretariat matters

Under the agreement entered into with the AMAQ these services are provided free of charge to the Branch.

NOTE 19: UNION DETAILS

The principal place of business of ASMOF Queensland Branch is:

Australian Salaried Medical Officers Federation, Queensland Branch
88 L'Estrange Terrace
Kelvin Grove QLD 4059

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
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COMMITTEE OF MANAGEMENT STATEMENT

I, Dr James Finn, being a member of the committee of management of the Australian Salaried Medical Officers Federation Queensland Branch, do hereby state on behalf of the committee of management and in accordance with a resolution of the committee of management in relation to the financial reports set out on pages 1 to 10, that in our opinion:

1. the financial statements and notes, comply with Australian Accounting Standards;
2. the financial statements and notes, comply with the reporting guidelines of the General Manager of the Fair Work Commission (FWC);
3. the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Australian Salaried Medical Officers Federation Queensland Branch for the financial year ended 31 December 2015;
4. there are reasonable grounds to believe that the Australian Salaried Medical Officers Federation Queensland Branch will be able to pay its debts as and when they fall due;
5. during the financial year to which the general purpose financial report relates and since the end of 31 December 2015; and
 - a. meetings of the committee of management were held in accordance with the rules of the organisation including the rules of the branch concerned;
 - b. the financial affairs of Australian Salaried Medical Officers Federation Queensland Branch were managed in accordance with the rules of the organisation including the rules of the branch concerned; and
 - c. the financial report of Australian Salaried Medical Officers Federation Queensland Branch have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009;
 - d. the financial records of the Australian Salaried Medical Officers Federation Queensland Branch have been kept, as far as practicable, in a manner consistent with each of the other reporting units of the Federation;
 - e. the information sought in any request of a member of Australian Salaried Medical Officers Federation Queensland Branch or the General Manager of the FWC duly made under section 272 of the Fair Work (Registered Organisations) Act 2009 has been furnished to the members and the General Manager of the FWC; and
 - f. there has been compliance with any order of financial inspection of financial records made by Fair Work Australia under section 273 of the Fair Work (Registered Organisations) Act 2009.
6. The Australian Salaried Medical Officers Federation Queensland Branch has not undertaken recovery of wages activity during the financial year.

This declaration is made in accordance with a resolution of the Committee of Management on this eight day of March 2016.


**Dr James Finn
Branch Secretary**

Signed at Brisbane, this eight day of March 2016.

**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION, QUEENSLAND BRANCH**

Report on the Financial Report

We have audited the accompanying financial report of the Australian Salaried Medical Officers Federation Queensland Branch ("ASMOF Queensland Branch"), which comprises the Statement of Financial Position as at 31 December 2015 and the Statement of comprehensive income, statement of changes in equity and Statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by the Committee of Management.

Committee's Responsibility for the Financial Report

The Committee of Management of ASMOF Queensland Branch are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the financial reporting requirements of the *Fair Work (Registered Organisations) Act 2009*. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements.

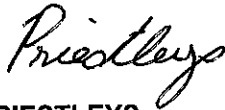
**AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION,
QUEENSLAND BRANCH
A.B.N. 49 206 267 484**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
AUSTRALIAN SALARIED MEDICAL OFFICERS FEDERATION, QUEENSLAND BRANCH**

Audit Opinion

In our opinion;

- (a) the general purpose financial statements presents fairly, in all material respects, in accordance with the requirements of Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 and the applicable Australian Accounting Standards including the Australian Accounting Interpretations, the financial position of Branch as at 31 December 2015, and of its performance and cash flows for the year then ended;
- (b) the union did not conduct any activities for the recovery of wages during the year; and
- (c) management's use of the going concern basis of accounting in the preparation of the financial statement is appropriate;



**PRIESTLEYS
Chartered Accountants**

Liability limited by a scheme approved under Professional Standards Legislation



**M C ANDREASSEN
Partner**

Signed at Brisbane, this 8th day of March 2016.

M C Andreassen is an approved auditor under section 256 the Fair Work (Registered Organisations) Act 2009 as he is a member of the Institute of the Chartered Accountants in Australia (membership number 41859, Registered Company Auditor and holds a public practicing certificate. Address: Level 1, 217 Logan Road, Woolloongabba, Qld.

Australian Salaried Medical Officers Federation, Queensland Branch

A.B.N. 49 206 267 484

OPERATING REPORT

The committee presents its report on the reporting unit for the financial year ended 31 December 2015.

Principal Activities

The principal activities of Australian Salaried Medical Officers Federation, Queensland Branch ("ASMOF Queensland Branch") during the financial year were to provide industrial services to the members consistent with the objects of ASMOF (see rule 5) and particularly:

- (a) to promote and protect the broad interests of Queensland salaried medical practitioners;
- (b) to provide services to its members; and
- (c) to advocate the provision and development of quality health services in Queensland.

No significant changes have occurred in the nature of those activities in the year.

Results of the Principal Activities

The ASMOF Queensland Branch's principal activities resulted in:

- (a) promoting and protecting the broad interests of Queensland salaried medical practitioners;
- (b) providing services to its members; and
- (c) advocating the provision and development of quality health services in Queensland.

Significant changes in Branch's financial affairs:

No matters or circumstances arose during the reporting year that significantly affected the financial affairs of ASMOF Queensland Branch.

Right of Members to resign

Manner of resignation s.254 (2) (c)

Members may resign from the Organisation in accordance with rule 11, which reads as follows:

"A member may resign their membership by notifying the Secretary in writing, addressed and delivered to that officer.

A notice of resignation from membership takes effect:

1) where the member ceases to be eligible to become a member of the Organisation:

- (a) on the day on which the notice is received by the Organisation; or*
- (b) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;*

which is later;

Australian Salaried Medical Officers Federation, Queensland Branch

A.B.N. 49 206 267 484

OPERATING REPORT

Right of Members to resign (Continued)

- 2) *in any other case:*
(a) at the end of two weeks, after notice is received by the Organisation; or
(b) on the day specified in the notice;

whichever is the later?"

...

- 5) *A notice of resignation that has been received by the Organisation is not valid because it was not addressed and delivered to the Secretary.*
- 6) *A resignation from membership is valid even if it is not affected in accordance with this Rule if the member is informed in writing by or on behalf of the Organisation that the resignation has been accepted.*

...

Number of Members

The number of persons who, at the end of the financial year, were recorded on the Register of Members was 2351.

Number of employees

There were no persons employed by ASMOF in respect of ASMOF Queensland Branch.

Members of the Committee of Management

The persons who have held office as members of the Committee of Management since the beginning of the financial year are:

Dr Stephen Morrison	Branch President
Dr Suzanne Royle	Branch Vice President (Appointed 29/4/2015)
Dr James Finn	Branch Secretary
Dr Nikola Ognyenovits	Branch Assistant Secretary/Treasurer (Appointed 29/4/15)
Dr Nick Buckmaster	Branch Councillor (Resigned 29/04/2015)
Dr Vinesh Appandurai	Branch Councillor (Appointed 29/4/2015)
Dr Matthew Cheng	Branch Councillor (Appointed 29/4/2015)
Dr Felicity Jensen	Branch Councillor (Appointed 29/4/2015)
Dr Andrew Phillip Maurice	Branch Councillor (Appointed 29/4/2015)
Dr Katharine Sinclair	Branch Councillor (Appointed 29/4/2015)
Dr Chris Soo	Branch Councillor (Appointed 29/4/2015)
Dr Hau Tan	Branch Councillor (Appointed 29/4/2015)
Dr Christopher Andrew Turnbull	Branch Councillor (Appointed 29/4/2015)
Dr Benjamin Wakefield	Branch Councillor (Appointed 29/4/2015)

Australian Salaried Medical Officers Federation, Queensland Branch

A.B.N. 49 206 267 484

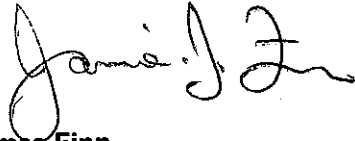
OPERATING REPORT

Trustees of Superannuation Entities

No officer or member of reporting unit is

- (i) a trustee of a superannuation entity or an exempt public sector superannuation scheme, or
- (ii) a director of a company that is a trustee of a superannuation entity or an exempt public superannuation scheme; and

where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organisation.



**Dr James Finn
Branch Secretary**

Date:

8/3/

2016